

I'm interested. What do I need to do?

If you are interested in bidding to the fund or in being involved in the future, please register your interest in the fund here: <http://svy.mk/1E8fIG2>.

What is Vattenfall's role?

It is Vattenfall's role to establish and agree a way of working for the fund, including its vision, structure and purpose. This has been done through an open process locally involving more than 3000 people, organisations, businesses and groups.

Vattenfall cannot make decisions about bids submitted to the fund.



What happens next?

Meet the team and ask questions - we will be holding a series of drop in sessions over the coming months. Please come along to find out more.

Tell us what you need – as part of the registration of interest process, we are asking you to tell us what information, advice, guidance and support you need. Based on your feedback, we will develop a programme of sessions in the lead up to the launch of the fund to help you prepare for the opportunities.

Recruiting the new body - towards the end of 2015, recruitment will begin to set up the new body that will manage the fund. More information will be available on the blog in the coming months.

Request a community benefit pack and register today for all the latest news and developments!

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Contact Us:

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- Email – email
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- Visit us at
<http://penycymoedd.vattenfall.co.uk>
- View the Community's Vision for the Community Fund here
<http://bit.ly/PyCCommunityFundVision>

Pen y Cymoedd Community Fund

What you need to know

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Introduction

Interested in the Pen y Cymoedd Community Benefit Fund? Read on!

What is the Pen y Cymoedd Community Fund and who is it for?

The Pen y Cymoedd Community Fund will be the largest wind energy community fund in the UK, making available around £1.8m annually to support local community priorities for the operating life of the wind farm of around 20 years.

The fund will benefit the communities hosting the project in the upper Afan, Cynon, Neath and Rhondda.

The fund will be launched when the wind farm starts operating (end of 2016/early 2017) but it's not too soon to start shaping and developing the best and most effective projects to help realize the community's vision for the area now!

How will the fund work?

A new, independent body will be set up to manage the fund. It's role will be to

Support the Community

It's main role will be to support the local community to make the best possible use of the fund. It will advise, support, and play a proactive role in helping to make sure the very best projects are developed.

Get good value for money

This is a major, long term investment, and the community have made clear that it must clearly deliver against needs

they identify. They want to see the fund make a lasting difference. That means a real effort to make sure that every penny of the fund is well spent!

Build effective networks

The community fund will benefit four different valleys. Some know each other well already, but many new relationships and networks will be built through the work of the fund.

Engage with the community and keep the focus on the community's vision and objectives

More than 3000 people were involved in shaping the vision for the fund, which sets out what the fund is there to do. The new body will be responsible for making sure that projects, ideas and proposals are being developed that can help make this vision a reality.

During its lifetime the fund body will be expected to continue to engage widely with the community, making sure the vision and purpose of the fund stays relevant.

Who can apply to the fund?

Any individual, group, organisation or business can apply, providing they aim to deliver something that supports the community and moves it towards turning its vision into reality!.

How will the fund be structured?

The fund will be run with two tiers of funding.

The "Micro" Fund

This fund will be open to applications for funding of up to £5,000. It is there to support important aspects of community life with operational costs (sometimes called revenue funding). This fund cannot provide capital costs, and applicants cannot apply every year to the fund – they should be able to demonstrate that they are working towards making their activity sustainable.

This fund will be reviewed after three years to check how it has performed, if it is being used effectively and if it is delivering good value for money for the community.

The "Vision" Fund

The "Vision" Fund will be focused on identifying and supporting projects that contribute to delivering the community's vision.

It will be flexible, and will encourage applicants to have considered all possibilities for funding a sustainable project.

- Is it sustainable?
- Is it value for money?
- Is there a clear business plan?
- Is it benefitting the community – who and how?
- Is it the very best project it could be?
- How does it support the community's vision for the long term?

These are some of the key questions that applicants will need to consider.

What can be funded?

The fund will support projects that clearly support the realisation of the community's vision.

Please take a look at the short film of the vision to inspire you of the possibilities. A fuller prospectus is available for anyone interested in applying to the fund. You can request this by registering your interest in the fund today.

The fund is there to provide added benefits and value to the communities hosting the wind farm. It is important that the fund does not displace other funding, particularly vital public funding. It will not be able to fund activities or services that are the responsibility of other authorities.